



H. P. POWER TRANSMISSION CORPORATION LTD.
(A State Govt. Undertaking)

Regd. Office: Himfed Bhawan, New ISBT Road, Panjari, Shimla-171005
Ph.: - 0177-2831283,2831284 FAX: 0177-2831284
(CIN):U40101HP2008SGC030950)
(GSTIN):02AACCH1548M1ZP


No. HPPTCL/F&A/Annual Accounts/2023-24-

Dated: -10/6/24
2455

**NOTICE FOR INVITING EXPRESSION OF INTEREST FOR ACTUARIAL VALUATION
OF THE LIABILITY ENDING 31ST MARCH, 2024 FOR EARNED LEAVE
ENCASHMENT AND RETIREMENT GRATUITY.**

HPPTCL needs to do actuarial valuation of the liability ending 31st march 2024 for the earned leave encashment & retirement gratuity in order to comply with the company act, 2013 and IND AS 19 . In this regard HPPTCL invites EOI from the experienced Actuaries in practice/Firms, who are member/registered with the Institute of Actuaries of India, to be engaged for actuarial valuation of liability ending 31 march, 2024 the detail content of EOI i.e. schedule of assignment , terms and condition are available as per annexure A and B at HPPTCL website at <http://www.hpptcl.com> and can be downloaded .

Interested firms may submit their proposals to Dy. General Manager (Fin.) HPPTCL, Himfed Bhawan , Panjari Shimla (H.P) 171005 latest by 21 June, 2024 upto 3:00 PM.


Dy. General Manager (Fin.)
HPPTCL, Himfed Bhawan,
Panjari, Shimla (H.P) 171005.

Annexure- A

TERMS AND CONDITION

1. The rates should be quoted F.O.R, F&A Wing, HPPTCL, Himfed Bhawan, Panjari Shimla-171005.
2. The conditional EOI will not be acceptable.
3. The data of un-availed Earned Leave Account & Retirement Gratuity will be provided by the HPPTCL as per the Primary record from service book which shall be the base data from the Actuarial valuation by the firm.
4. The Firms will ensure to submit the authenticated Report to HPPTCL within 10 days time period from the issue of LOA.
5. 100% payment shall be made within 30 days from the completion of job and submission of the authenticated Report to HPPTCL.
6. The undersigned reserves the right to reject any or all EOI without assigning any reason thereof.

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A

Annexure- B

Eligibility Criteria

The applicant Valuer may be a government organization / Public Sector Unit/Partnership Firm/ Limited liability partnership/Private limited Company/ Public Limited Company registered and incorporated in India and should be in existence for at 3 years on the date of issue of this document and possessing relevant experience as sought hereunder.

At least one member of the firm shall be fellow member of the Institute of Actuaries of India (under Actuaries Act, 2006) or from any equivalent Institute outside India and shall possess an actuarial qualification that is valid and recognized by the Institute of Actuaries of India or from any equivalent Institute outside India but recognized in India.

At least one member of the Valuers team must have a post actuarial qualification professional work experience of at least 3 years.

The Valuer/any member of the Valuers team should not have been held guilty of professional or any other misconduct under the Actuaries Act, 2006 or any rules there under or in any other such proceeding of the Institute of Actuaries of India or by any equivalent Institute outside India or by any court of law.

Sr. No.	SCHEDULE OF ASSIGNMENT	No. of Employees
1	Submit the Actuarial Valuation Report ending 31 st March, 2024 in respect of HPPTCL against the Leave Encashment & Retirement Gratuity.	HPPTCL Employees= 264 Employee on secondment basis =45 Total = 309

