

Expression of Interest (EOI) for the Valuation of Old Engines at KAL

1. Introduction

Kerala Automobiles Limited (KAL) invites qualified and experienced firms or individuals to submit Expressions of Interest (EOI) for the valuation of various engines that are currently lying at KAL, through the Government of Kerala E Tender Portal www.etenders.kerala.gov.in. These engines are physically & operationally intact.

2. Company Background

Kerala Automobiles Limited (KAL) was incorporated in 1978 as a Government of Kerala Undertaking. The Company manufactures Electric Three Wheelers suitable for passenger traffic in the brand name of Kerala Neem G and goods traffic in the brand name of Kerala Green Stream which are Eco-friendly vehicles.

Since commencement of production in 1984, the Company has manufactured and marketed more than 1,00,000 Diesel Three Wheelers. KAL stopped the production of Diesel vehicles and switched over to Electric vehicles from the year 2019-20. KAL is also manufacturing high precision aerospace components which are being used in various space programmes of ISRO (VSSC, LPSC, IISU) such as ASLV, PSLV, GSLV, GSLV Mk III, SSLV, Gaganyaan, Mangalyaan, Chandrayaan etc.

KAL was awarded with ISO Certification in 1998 itself and kept hold of the same ever since by updating the quality management system appropriately to conform with the amendments in the ISO Standards. Currently KAL is certified as ISO 9001: 2015 compliant in recognition to its strong customer focus, process approach and continual improvement.

3. Objective

The objective of this EOI is to engage a qualified valuer or valuation firm to assess and determine the market value of these engines, taking into account their present condition, market demand for such old engines and potential uses.

4. Scope of Work

The successful applicant will be responsible for the following tasks:

- **Inspection of Engines:** Conduct a physical inspection of the engines lying at KAL's premises.

- **Valuation:** Provide an accurate and detailed valuation of the engines based on their condition, make and model, considering their non-compliance with the latest emission norms.
- **Report Preparation:** Submit a comprehensive valuation report, detailing the methodology used, observations, market trends and final assessed value.
- **Recommendation for Disposal/Repurposing:** Offer suggestions regarding the best course of action for the disposal, sale or repurposing of these engines, keeping sustainability and environmental concerns in mind.

5. Eligibility Criteria

Interested firms/individuals shall meet the following criteria:

- Proven experience in the valuation of industrial or automotive engines.
- Knowledge of current emission norms and their impact on engine usability and valuation.
- Appropriate certifications or licenses to perform valuations in this domain.
- Ability to complete the valuation process within a mutually agreed timeframe.

6. Submission Requirements

Interested parties are requested to submit the following information as part of their EOI with documentary proof of their credentials:

1. **Company/Firm Profile:** Including relevant experience and qualifications.
2. **Team Composition:** Names and qualifications of key personnel who will be involved in the valuation process.
3. **Proposed Methodology:** Approach and methodology for valuation, including any special tools or techniques to be used.
4. **Previous Experience:** Details of similar projects undertaken in the past, including references.
5. **Timeline:** Estimated time required to complete the valuation process.

7. Evaluation Criteria

The EOIs will be evaluated based on the following criteria:

- Relevant experience and expertise in engine/automotive valuations.
- Knowledge of emission norms and their effects on engine valuation.
- Proposed methodology and approach.

- Timeline and fee structure.
- References and past performance.

8. Contact Information

For any inquiries regarding this EOI, please email to manager.kal@kerala.gov.in, anoop.2440002@kerala.gov.in

Sd/-

Managing Director